

Press Release

28 November 2011

BARBICAN STRENGTHENS CORE MARKET OFFERING FOR 2012

Barbican Group Holdings Limited (“Barbican”) today outlines a series of developments across the organisation to strengthen its offering in core markets and to introduce new expertise in 2012.

David Reeves, chief executive officer, said:

“Barbican has reaffirmed its commitment to core markets and has strengthened its capital position. We are now putting the building blocks in place to position us positively for the next stage of development and to further enhance our UK and Specialty business lines.”

Highlights:

- John Pilkington, Deputy Active Underwriter, has been promoted to Active Underwriter effective from 1st January 2012
- Austyn Tusler, one of Hiscox’s most senior UK product heads and an expert in the Fine Art and High Net Worth arena, joins Barbican on 9 January 2012 to further develop the UK business
- Stuart Quinlan, head of Zurich’s European Professional Indemnity practice, joins Barbican on 9 January 2012 to assume the overall leadership of the Specialty Division (which includes healthcare, cyber and finpro) and to lead the expansion of Barbican’s PI insurance capability, particularly in the UK market

Mr Reeves added: “Austyn and Stuart held senior positions at Hiscox and Zurich and bring with them a wealth of experience. Having them on board will strongly enhance capability and reputation in these important long-term markets for Barbican, and we very much look forward to their arrival.”

Ends

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Notes to Editors:

About Barbican

Formed in December 2007, Barbican is an insurance group writing business predominantly through Syndicate 1955 at Lloyd's. It also has a small non-Lloyd's reinsurance business based in Guernsey. Barbican Syndicate 1955 at Lloyd's has a stamp capacity of £180m for the 2012 year of account and underwrites property (re)insurance, marine, aviation & transport (re) insurance, international & North American casualty reinsurance, UK insurance, cyber liability, financial and professional lines and healthcare liability.